

**TWIN SHORES BEACH & MARINA, INC.
SPECIAL BOARD OF DIRECTORS MEETING**

Time: 9:00 AM

Date: March 4, 2022

Location: Twin Shores Clubhouse

MINUTES

Call to Order: The meeting was called to order at 9:02 AM by Sue Griswold, President.

Determination of Quorum: A quorum was established with the following members: Sue Griswold, Tommy Rheinlander, Susan Roeder, Cathy Enneper, Chris Richard, and Don Lane.

Proof of Notice: Proof of Notice was provided per Florida Statutes 719 and the Cooperative documents.

Approval of Minutes: A motion made by Susan Roeder, 2nd by Tommy Rheinlander to approve February 18, 2022, minutes as presented. **Motion carried unanimously.**

New Business:

- **2022/2023 Budget Adoption:** A motion made by Tommy Rheinlander, 2nd by Cathy Enneper to approve the budget with 100% funded reserves. **Motion carried with a 5-1 vote. Don Lane was opposed.** The budget reserve requirement will be reviewed by the membership at the Annual Meeting. The membership will approve either 50% or 100% funded reserves.
- A motion made by Don Lane, 2nd by Tommy Rheinlander to spend \$400 to have unit 51 looked at further by a contractor/engineer. **Motion carried unanimously.**

Adjournment: With no further business to discuss, the meeting was adjourned at 9:58 AM.

Respectfully Submitted
Dylan Clements, CMCA® | LCAM
Capstone Association Management