

DRAFT

TWIN SHORES BEACH & MARINA, INC. ANNUAL SHAREHOLDERS MEETING SATURDAY, March 27, 2021 AT 10:00 AM

CALL TO ORDER: The meeting was called to order by President John Brewer at 10:08 AM. at the Clubhouse located at 3740 Gulf of Mexico Drive, Long Boat Key, Florida

PLEDGE OF ALLEGIANCE: John Brewer

MOMENT OF SILENCE: John Brewer asked for a moment of silence for our Shareholders who have passed – David Seitz, Bruce Kelly and Mario Novi.

PROOF OF MEETING NOTICE: Shareholders Annual Meeting was posted on Bulletin Board in the Club House and Laundry Room. Notice posted on March 21,2021 at 3:15 p.m.

ROLL CALL: Twin Shores had a total of 43 Shareholders present at this meeting.

DETERMINATION OF A QUORUM: A quorum was established with a total of 78 proxies. Shane Raniere was present representing Progressive Community Management.

READING UNAPPROVED MINUTES: A motion was made by Sue Griswold to wave the reading of the minutes for Annual Shareholders Meeting on March 23, 2020 and seconded by Tom Lopes. The motion passed unanimously. Motion made by Sue Griswold 2nd by Donnie Motion to approve the Annual Shareholders, March 23, 2020 meeting minutes. Motion passed unanimously

ELECTION OF VOTE COUNTERS: John Brewer appointed Johnathan Rosskopf, Bob Martin, Cheri Tow for vote tally. Shane Raniere-Observer.

REPORT OF OFFICERS: John Brewer (see attached), President-Cathy Enneper, Secretary(see attached)-Donnie Lane Vice-President. (see attached)

TREASURER REPORT: Sue Griswold (see attached)

COMMITTEE REPORTS:

1. FINANCE: Vickie VanMeier No Report
2. SALES/RENTAL/WORK ON UNIT: Linda Huber (see attached)
3. PARKING- Donnie Lane: No Report
4. BEAUTIFICATION: Nancy Martin- Spent a total of \$450.00 this year for plants. Patio chairs delivered this week. Thanks to Al & Dottye for the beautiful planters by the front office.
5. INSURANCE: Sue Griswold- Villas near completion (see attached for additional information)
6. DOCKMASTER: Bill Barnwell- Sue Griswold reported invoices mailed to boat owners .
7. FINES: Ron Horn- No Report
8. POOL: John Brewer- Faulty Salt Cell ordered and part arrives March 26, 2021
9. SOCIAL: Karen Kroll- Please make sure you look at the Clubhouse Board for events.
There will be a pancake breakfast on SATURDAY, APRIL 10, 2021
10. STORAGE: Sue Griswold- Thanked Chris & Nancy Richard for donating blinds for storage windows.
11. INFRASTRUCTURE/MAINTENANCE: John Balerna/Tom Lopes- Working on project outbuildings nearing completion. Sewer issue. #88 Ann Dolan work in progress.
12. COMMUNICATION: This is a New Committee. Established for Twin Shores to be informed on all that is happening in the community. Look on Web Site, Monthly News Letter, Bulletin Board.

WAIVER OF FORMAL AUDIT- Motion made by Donnie Lane 2nd by Tom Lopes. to Wave the Formal Audit Majority in favor of waving audit. Two were opposed. Twin Shores will not have a formal audit for 2020-2021.

DRAFT

**TWIN SHORES BEACH & MARINA, INC.
ANNUAL SHAREHOLDERS MEETING
SATURDAY, March 27, 2021 AT 10:00 AM**

OLD BUSINESS: No Old Business

NEW BUSINESS:

- Election of Officers
- Vote on Reserve Funding Twin Shores voted to pass Reserve Funding 32%.
 - Fully Funded 0 votes
 - 32% Funding 74 votes
 - 3 Shareholders abstained
- Vote on Cross Utilization. Twin Shores voted to pass Cross Utilization for Reserves
 - 68 Shareholders voted for Cross Utilization
 - 8 Shareholders opposed Cross Utilization
 - 1 Absentee ballot

Announce Results of New Directors: John Brewer announced the new board members for 2021-2022.
Sue Griswold, Ron Horn, Susan Roeder

GOOD & WELFARE: North Condos: Susan Horn mentioned that the North/South Condos hope to be completed by the middle of April. May 1st starts Turtle Season, please put the lounge chairs back under the TIKI Hut when you leave the beach. Linda Huber announced the new directory will be out hopefully before shareholders' leave. Linda said let her know if information is incorrectly printed for your unit. Coupon Books are here, so please pick them up before you leave. Linda Huber mentioned that new rules & regulations are to be picked up at the office if no one was in your unit when delivered.

ADJOURNMENT of Shareholders Meeting: Motion by Linda Huber to adjourn the meeting. 2nd by Mandy Brewer
Meeting adjourned at 11: 20 a.m.

Submitted by, Cathy Enneper, Secretary of Twin Shores Beach & Marina