TWIN SHORES BEACH & MARINA, INC.

MEMBERSHIP MEETING

THURSDAY, SEPTEMBER 24, 2020

The membership meeting was held in the Clubhouse on September 24, 2020 at 10:00 a.m.

The purpose of the meeting was to count the votes to allow the Association, through its Board of Directors, to obtain a standby letter of credit to not exceed \$150,000.00 upon terms generally available in Sarasota/Manatee County from local commercial banks for the purpose of financially backing the Marine Basin Project.

There were 50 units represented either in person or by proxy. The result of the vote was 50 in favor of obtaining a standby letter of credit to 0 opposed.

Respectfully submitted,

Linda Huber, acting Secretary