

Twin Shores Beach & Marine Association  
Special Board of Directors Meeting  
Clubhouse – Teleconference  
Wednesday, September 2, 2020

The meeting of the Board of Directors of Twin Shores Beach & Marina was held in the Clubhouse and Teleconference, on September 2, 2020, at 10:09 a.m.

It was posted in accordance with Association Bylaws and requirements of Florida Statutes. We additionally emailed notice to all shareholders that had email accounts.

The meeting was called to order by President: John Brewer, who chaired the meeting.

In attendance were John Brewer, Donnie Lane, Bill Korp: On teleconference call, Cathy Enneper, Sue Griswold and Tom Lopes. Absent: Rick Amaral, Richard Hegmann

This meeting was held to discuss the following:

Seawall Wall: Received 4 proposals: Infrastructure chose Duncan, Seawall Dock & Boat Lift, LLC in Sarasota, FL. Estimate: \$69,800

Electrical and Water Pipe reconnect Duncan proposal \$6,500. Infrastructure Comm. has other proposals. Contractor to be determined.

Once we have the permits completion will take 4-6 weeks to complete. If all goes as planned completion by November

Clubhouse Jacking: Received 3 proposals: Contractor to be determined.

Electrical and Water Pipe reconnect Duncan proposal \$6,500. Infrastructure Committee has other proposals. Contractor to be determined.

Motion: **Motion** by Donnie Lane to accept Duncan for Sea Wall proposal and Clubhouse Jacking.  
2<sup>nd</sup> by Tom Lopes Passed: 5 BOD Approved; 2 BOD absent

Finance Report: Vickie VanMeier: Finance Committee unanimously voted to open a line of credit. Shane Raniere is contacting our bank, Centennial bank.

**Motion** by Donnie Lane to open a line of credit not to exceed \$150,000  
2<sup>nd</sup> by Sue Griswold Passed: 5 BOD Approved; 2 BOD absent

Finance Options:

1. Bank line of credit
2. Centennial Bank Checking Account & Money Market Account.
3. Combination #1 and #2

Bill Korp, our lawyer attended this meeting to advise us going forth. will verify the proxy before sending to shareholders, then the BOD will send out the proxy to all shareholders to vote on Marina Basin Project.

We want to get this out in fourteen (14) days so we can begin work and complete before season starts.

Questions: From Shareholders:

Line of Credit cost? Looking into this

Will we do both Sea Wall & Jacking at the same time. If needed yes

Jacking can be done at any time and takes only one day.

Can we just borrow the money?

We have enough in both banks. Let's look at all options.

**Motion to Adjourn:** by Donnie Lane

2<sup>nd</sup> Tom Lopes Passed: 5 BOD Approved 2 BOD absent

Submitted by; Cathy Enneper, Secretary