

TWIN SHORES BEACH & MARINA, INC.

SPECIAL BOARD OF DIRECTORS PHONE CONFERENCE MEETING

JUNE 26, 2012

Purpose: Vote on Rules and Regulations

Vote on Rental Application

Vote on Rental Information Sheet

Call to Order

Vickie Van Meier called the meeting to order at 2:03 p.m. EST.

Roll Call

Present were Board members Victoria Van Meier, Stephen Koerner, Linda Huber, Gary Bruce, Robert Martin and Elaine Rufener. Mercy (Mandy) Brewer was absent. Linda Huber certified that a quorum was present.

Shane Raniere represented Progressive Community Management, Inc. The following shareholders identified themselves as in attendance: Janet Delande, Lorraine Boyington and Maureen Murphy.

Correspondence

Linda Huber read the comments received from shareholders, Richard Hegmann and Barbara Bruce. Both expressed reasons for tabling action on these matters until Fall.

The meeting began with discussion about the documents up for vote and their distribution to shareholders.

Linda Huber made a motion to table the matter until Fall. Elaine Rufener seconded.

There was much discussion among the Board members prior to the vote being taken.

Linda Huber, Gary Bruce and Elaine Rufener voted in favor of the motion. Bob Martin and Steve Koerner voted in opposition. The motion passed.

Adjournment Robert Martin made a motion to adjourn the meeting at 2:25 p.m. EST. Gary Bruce seconded.

Respectfully submitted,

Linda Huber, Secretary

Twin Shores Beach & Marina, Inc.