

**TWIN SHORES BEACH AND MARINA, INC.**  
**MONTHLY DIRECTORS REPORT**  
**TREASURER, Mandy Brewer**  
**March 21, 2012**

Date of accounts: \_\_\_\_\_ February 29, 2012

Operating account: _____	\$105,028.98
Money Market _____	\$79,750.70
Petty Cash _____	\$ 160.29
Special Assessment _____	\$17,034.65
<b>TOTAL _____</b>	<b>\$201,974.62</b>

Loan Balance _____	\$1,455,643.11
Villa Reserve Account : _____	\$7,569.82

**DELINQUENT: 6 units in HO's this qt. in the amount of \$3,322 and 8 units in Special Assessment in the amount of \$1,823 with a total of \$5,145.20 owed in Homeowners Fees and special assessments.**

**PREPAYMENTS: There is a total of \$3,195 in pre payments.**

- 1. Request \$1396 to be moved from Special Assessment to principal payment for loan for March.**
- 2. Request that after all financials are completed for fiscal year 2011-2012, we determine how much to move from operating account to Villa Loan account to pay off additional principal. Amount shall not exceed \$50,000 .**
- 3. AFTER APRIL 1<sup>ST</sup> ALL SPECIAL ASSESSMENT PAYMENTS SHALL BE CONSIDERED DELINQUENT IF RECEIVED AFTER THE 10<sup>TH</sup> OF THE MONTH AND SHALL HAVE A \$25 LATE FEE ASSESSED. IF YOU PAY WITH AN AUTOMATIC BANK WITHDRAWAL, BE SURE THE DATE OF WITHDRAWAL IS EARLY ENOUGH TO AVOID A LATE PAYMENT.**
- 4. New coupons will be available at Shareholder's meeting. Be sure to send your Homeowners and Special Assessment payment in separate checks and marked with your unit number and account number and include your coupon for each.**

